

## **Treasurer Report – 2024/25 season – Charlotte Maxfield**

This year closing cash was significantly up on prior year at £51,622. This is due to timings of invoices from suppliers coming in late and therefore you will see the accruals figure is consequently also much higher than prior year. - £19k of the accruals is represented by five of our venues for PDP and BJNL. This is also the first year with a comparative of accruals year on year following the request at the 2023 AGM. It should be reminded that the introduction of the accruals adjustment in FY24 caused the deficit to be larger than normal.

As always there is some overlap between the seasons and financial year not being coterminous for 24/25 season. For example we receive all academy income up front, but PDP does not finish until May-25 and also we received £4.1k of summer BJNL and 25/26 BJNL income early.

Debtors this year is represented by a reimbursement due from England Netball.

We paid 15 bursaries in the year and we continue to see an uplift in applications for coaching and athlete support - bursaries are paid upon receipt of certificate. We always look to re-invest into the community so encourage applications.

PDP is at a profit but again it should be noted that income is recognised upfront but there are still coaches and court fees to be incurred in April and May as the PDP season finishes. We also had additional athletes this year in the Development Academies (non PDP) which generated additional income. We will look to re-invest this surplus in the athlete programmes for the next season.

BJNL shows a profit however as noted above there is £4.1k received in advance of FY26 and therefore overall BJNL ran at a neutral position as we continue to support and subsidise grass roots netball.

All fee summaries for 25/26 BJNL have already been issued by Kate. Thank you all for your timely payments, I believe all have been received.

We have agreed to waive the Berkshire membership fee again for 25/26 season, however please still ensure you affiliate with Berkshire on Engage. We do however need to agree on this at the AGM.

There were no issues with the 23/24 audit and accounts were approved. Propose to have the records audited again by Woodways for 24/25 season, to be agreed at AGM.